1	KOBRE & KIM LLP Jonathan D. Cogan (admitted pro hac vice) Steven W. Perlstein (admitted pro hac vice)	
2		
3	Igor Margulyan (admitted pro hac vice) Mathew T. Elder (admitted pro hac vice) Daisy Joo (admitted pro hac vice) 800 Third Avenue New York, NY 10022	
4		
5		
	Tel.: +1 212 488 1200 jonathan.cogan@kobrekim.com	
6	steven.perlstein@kobrekim.com igor.margulyan@kobrekim.com	
7	mathew.elder@kobrekim.com daisy.joo@kobrekim.com	
8	Daniel A. Zaheer (Bar ID 237118)	
9	150 California Street, 19th Floor	
10	San Francisco, CA 94111 Tel.: (415) 582-4800	
11	daniel.zaheer@kobrekim.com	
12	Attorney for Defendants Jump Trading, LLC and	
13	Jump Crypto Holdings LLC	
14		
	UNITED STATES DISTRICT COURT	
15	NORTHERN DISTRICT OF C SAN FRANCISCO DIVI	
16		
17	AUSTIN WARD, DAVID KREVAT, and NABIL	
18	MOHAMAD, individually and on behalf of all others similarly situated	Case No. 3:25-cv-03989-PHK
19	•	DECLARATION OF
20	Plaintiff,	MATTHEW HINERFELD IN
21	VS.	SUPPORT OF DEFENDANTS JUMP
22	JUMP TRADING, LLC; JUMP CRYPTO HOLDINGS LLC; and DOES 1-10	TRADING, LLC'S AND JUMP CRYPTO HOLDINGS
23	Defendants.	LLC'S MOTION TO DISMISS THE COMPLAINT
24		OR ALTERNATIVELY TO COMPEL ARBITRATION
25		AND STAY LITIGATION
		j
26		
27		

DECLARATION OF MATTHEW HINERFELD CASE NUMBER: 3:25-CV-03989-PHK

28

I, Matthew Hinerfeld, hereby declare pursuant to 28 U.S.C. § 1746, as follows:

- 1. I am General Counsel of Defendant Jump Trading, LLC ("Jump Trading"), Defendant Jump Crypto Holdings LLC ("Jump Crypto"), Tai Mo Shan Limited ("TMSL") and other affiliated entities that, together, make up the Jump Trading Group. I have held this role since 2017.
- 2. I make this declaration in support of Defendants' Motion to Dismiss Plaintiffs' Complaint or Alternatively to Compel Arbitration and Stay Litigation. This declaration is based on my personal knowledge as well as my familiarity with the Jump Trading Group's regular business practices as it relates to the storage of contracts. If called as a witness, I would testify to the matters set forth herein.
- 3. Attached as **Exhibit A** is the Second Amended and Restated Loan Confirmation between Terraform Labs Limited ("TFL") and TMSL, dated July 21, 2021 (the "Second Amended Loan Confirmation").
- 4. Attached as **Exhibit B** is the Master Loan Agreement between TFL and TMSL (the "Master Loan Agreement"), which is referred to in the Second Amended Loan Confirmation.
- 5. Attached as **Exhibit C** is the New Account Agreement between TMSL and Prime Trust, LLC ("Prime Trust"), dated August 2, 2021 (the "Prime Trust Account Agreement").
- 6. Attached as **Exhibit D** is the OTC Trading Agreement between TMSL and Prime Trust, dated August of 2021 (the "Prime Trust OTC Trading Agreement").
- 7. The Second Amended Loan Confirmation is the only agreement between any Jump entity and TFL relating to the loans of UST or LUNA from July 2021.
- 8. The Prime Trust Account Agreement, the Prime Trust OTC Trading Agreement, and a standard non-disclosure agreement are the only contracts made between any Jump entity and Prime Trust.

1	9. TMSL is an exempted company with limited liability incorporated in the		
2	Cayman Islands and a subsidiary of Jump Crypto.		
3	I declare under penalty of perjury under the laws of the United States that the		
4	foregoing is true and correct to the best of my knowledge and belief.		
5	Executed on July 9, 2025, in London, England.		
6			
7			
8	M. Chronold		
9	Matthew Hinerfeld		
10			
11			
12			
13			
14			
15			
16 17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			

28